

UNIVERSITY OF HAWAI'I SYSTEM

Legislative Testimony

Testimony Presented Before the Senate Committees on Energy, Economic Development, and Tourism, Government Operations, and Ways and Means April 4, 2019 at 2:45 p.m. by Kalbert K. Young Vice President for Budget and Finance/Chief Financial Officer University of Hawai'i System

HB 1586 HD1 SD1 Proposed SD2 – RELATING TO THE STRUCTURE OF GOVERNMENT

Chairs Wakai, Thielen, and Dela Cruz, Vice Chairs Taniguchi, Inouye, and Keith-Agaran, and members of the Committees:

Thank you for the opportunity to submit testimony. The University of Hawai'i **supports** the proposed SD2 of HB 1586 HD1 SD1, Relating to the Structure of Government. This proposed draft of the bill would establish the stadium development district, which would include all land under jurisdiction of the Hawai'i Stadium Authority, under the jurisdiction of the Hawai'i Community Development Authority (HCDA). This bill would also transfer lands to the Stadium Authority and exempt those lands from the definition of public lands. Finally, this bill also appropriates general funds to HCDA to establish and develop the stadium development district as well as revenue bonds and general obligation bonds to establish the district and build a new stadium.

As the primary user and customer of the Stadium, the University supports this bill as a means to resolve the Stadium's condition.

Thank you for the opportunity to testify.